

22560

11920

3 Hours / 70 Marks

Seat No.

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- Instructions :**
- (1) All Questions are *compulsory*.
 - (2) Answer each next main Question on a new page.
 - (3) Illustrate your answers with neat sketches wherever necessary.
 - (4) Figures to the right indicate full marks.
 - (5) Assume suitable data, if necessary.
 - (6) Mobile Phone, Pager and any other Electronic Communication devices are not permissible in Examination Hall.

Marks

1. Attempt any FIVE of the following :

10

- (a) Define 'Risk cover' and 'premium'.
- (b) List the types of insurance cover.
- (c) State need of insurance history in proposal form.
- (d) List factors affecting moral hazard.
- (e) List the types of claim documents.
- (f) State any two clauses in insurance proposal form.
- (g) State functions of Insurance Regulating Authority in India (IRDAI).

2. Attempt any THREE of the following :

12

- (a) Describe role of Insurance Regulatory Authority of India (IRDI) in motor vehicle insurance.
- (b) Explain concept of moral hazard in relevance to age and litigiousness.
- (c) State procedure to calculate premium for the third party insurance cover.
- (d) Compare investigation and assessment with suitable examples.

- 3. Attempt any THREE of the following : 12**
- (a) Compare third party insurance and comprehensive insurance on following parameters :
 - (i) Risk cover
 - (ii) Premium
 - (iii) Application of vehicle
 - (iv) Conditions
 - (b) Discuss importance of insurance history in proposal form.
 - (c) Explain the effects of following physical hazard parameters on renewal of comprehensive insurance policy –
 - (i) Age of driver
 - (ii) Power and capacity of vehicle
 - (iii) Load used
 - (iv) Forfeiture of custom duty
 - (d) Compare compulsory excess and voluntary excess.
- 4. Attempt any THREE of the following : 12**
- (a) Explain terms ‘compulsory excess’ and ‘voluntary excess’.
 - (b) Prepare a proposal form of motor vehicle insurance proposer for a transport vehicle.
 - (c) Compare effects of various physical hazards and its factors on any insurance policy.
 - (d) Explain legal aspects of surveying from surveyor’s perspective.
 - (e) Prepare accident investigation report for a car.
- 5. Attempt any TWO of the following : 12**
- (a) Describe organizational structure, role and jurisdiction of motor vehicle insurance organization in India.
 - (b) Explain insurance renewal procedure for used cars.
 - (c) Describe importance of cover note and certificate of insurance.
- 6. Attempt any TWO of the following : 12**
- (a) Explain the following clauses given in the policy form –
 - (i) Recital clause
 - (ii) Operative clause
 - (iii) Contribution
 - (b) Compare insurance of government vehicle with private vehicle.
 - (c) Describe duties and responsibilities of surveyors and loss assessors in the event of accident and natural calamity.
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