

0815

21112

3 Hours / 80 Marks

Seat No.

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Instructions : (1) All Questions are *compulsory*.

(2) Answer each next main Question on a new page.

(3) Illustrate your answers with neat sketches wherever necessary.

(4) Figures to the right indicate full marks.

Marks

I. Attempt any FIVE of the following :

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(a) Define (any **two**) :

(i) International market

(ii) Primary market

(iii) Capital market

(b) Define (any **four**) :

(i) Capital

(ii) Proprietor

(iii) Transaction

(iv) Asset

(v) Account

(c) Draw rulings of Journal and Ledger.

(d) Mention four essential requisites of Budgetary Control.

(e) Give formulae for

(i) Current ratio

(ii) Quick ratio

(f) Give four characteristic features of cooperative form of organization.

(g) Write four merits of Government Company Form of Business Organization.

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II. Attempt any FOUR of following : 14

- (a) Give examples of any six Indian Nationalized Banks. Mention types of deposits received by commercial bank from public.
- (b) Give types of financial needs of a business.
- (c) Define business. Give essential features of Business.
- (d) Give advantages & disadvantages of sole proprietorship business.
- (e) Define scrap. Give its classification. How scrap is accounted for ?
- (f) Analyze the transaction :
 - Paid ₹ 2000 toward interest.
 - Purchased machinery worth ₹ 10000/- for cash.
 - Sold old furniture for ₹ 600/- for cash.
 - Received ₹ 5000/- on A/c from Mr. Wadekar.
 - Paid salary ₹ 3000/-

III. Attempt any FOUR of following : 14

- (a) Identify items of Trading A/c., P & L, and Balance Sheet from following :
 - (i) Cash in hand & at Bank
 - (ii) Drawings
 - (iii) Purchases
 - (iv) Salary
 - (v) Rent & Taxes
 - (vi) Capital
 - (vii) Sales
- (b) Define cheque, Name parties to a cheque, give requisites to a cheque. What precautions must be taken by a person before drawing a cheque ?
- (c) Give financial planning importance in case of a business enterprise.
- (d) Define trade, give its type ; explain 'entrepot trade'.
- (e) Mention features of JHF firm. Give its advantages & disadvantages.
- (f) Mention different methods of Inventory control. Give advantages of ABC method.

IV. Attempt any FOUR of following :**14**

- (a) From following data work out profitability ratios i.e.
- Gross Profit Ratio
 - Operating Ratio
 - Operating Profit Ratio
 - Net Profit Ratio in relation to sales ;

(Figures in thousands)

| Item | Amount |
|-------------------------------|---------------|
| Net sales | 935 |
| Cost of goods sold | 582 |
| Gross Profit | 353 |
| Selling expenses | 204 |
| Administrative expenses | 75 |
| Total operating expenses | 279 |
| Operating profit | 74 |
| Other Income | 12 |
| Other expenses | 86 |
| Income of the year before tax | 11 |
| Income Tax | 27 |
| Net Income for the year | 48 |

- Mention factors to be considered for selecting a site for opening a new Drug Store.
- Mention types of middlemen ; give four characteristics & four functions of wholesaler.
- Define Sole Proprietorship, mention its features.
- Define Inventory control, write its objectives & functions.
- Define Management, give its features, explain any two features.

V. Attempt any FOUR of the following :**14**

- (a) Mention financial services provided by following types of Banks ;
- Industrial Bank
 - Savings Bank
 - Exchange Bank
 - Commercial Bank

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- (b) Give sources of raising finance in case of following needs ;
 - (i) Fixed capital
 - (ii) Working capital
 - (iii) Long term finance
 - (iv) Medium term finance
 - (v) Short term finance
- (c) Mention principles of management.
- (d) Define channel of distribution. How choice of channel of distribution is made ?
- (e) Differentiate between a Wholesaler & Retailer.
- (f) Write about Accounting Principles.

VI. Attempt any FOUR of following :

14

- (a) Give main principles of Double Entry Book-Keeping system & Rules of 'debit' & 'credit'.
 - (b) Define Tender, mention different methods of obtaining tenders.
 - (c) Define purchasing ; give its objective. Mention 4 'C's of credit information.
 - (d) Give different ownership forms of Business organizations, mention factors of selecting a type of BO.
 - (e) Define Market. Give classification of Market.
 - (f) Explain following terms (any **Three**) :
 - (i) Trade Credit
 - (ii) Cash Credit
 - (iii) Bank Overdraft
 - (iv) Public Deposits
 - (v) Installment Credit
 - (vi) Retained Profit
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